

NOTICE OF PUBLIC HEARING - CITY OF IRETON - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/20/2023 **Meeting Time:** 06:30 PM **Meeting Location:** Ireton City Office

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
iretonia.com

City Telephone Number
(712) 278-2112

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	22,979,782	23,128,472	23,128,472	
Tax Levies:				
Regular General	186,137	186,137	187,341	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	3,103	3,103	3,123	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	22,000	22,000	24,000	
Support of Local Emer. Mgmt. Commission	4,000	4,000	3,000	
Emergency	6,205	6,205	6,245	
Police & Fire Retirement	0	0	0	
FICA & IPERS	14,650	14,650	15,125	
Other Employee Benefits	6,396	6,396	7,250	
Total Tax Levy	242,491	242,491	246,084	1.48
Tax Rate	10.55236	10.48452	10.63982	

Explanation of significant increases in the budget:

Increase due to rising cost of liability and self insurance costs and FICA & IPERS and employee benefits.

If applicable, the above notice also available online at:

iretonia.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year