NOTICE OF PUBLIC HEARING - CITY OF IRETON - PROPOSED PROPERTY TAX LEVY

Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 1/18/2021 **Meeting Time:** 06:30 PM **Meeting Location:** Ireton City Office

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
Iretonia.com

City Telephone Number
(712) 278-2112

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	20,818,023	21,242,648	21,242,648	
Tax Levies:				
Regular General	168,626	168,626	172,065	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	2,783	2,783	2,868	
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	18,914	18,914	20,000	
Support of Local Emer. Mgmt. Commission	3,169	3,169	5,000	
Emergency	5,566	5,566	5,736	
Police & Fire Retirement	0	0		
FICA & IPERS	13,517	13,517	13,557	
Other Employee Benefits	4,159	4,159	4,000	
Total Tax Levy	216,734	216,734	223,226	2.99
Tax Rate	10.41088	10.20278	10.50839	

Explanation of significant increases in the budget:
Cost of liability/property insurance, employee wages and support of local emergency management raised.

If applicable, the above notice also available online at:
iretonia.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.
**Budget year effective propert tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

Local Government Property Valuation System